

SFTR Metro District
Balance Sheet
As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	178,697.88
FNB Checking	20,224.79
Total First National Bank Accounts	198,922.67
Community Banks of Colorado	
Loan Payment Fund	262,789.34
Debt Service Reserve Fund	291,470.38
Total Community Banks of Colorado	554,259.72
Petty Cash	100.00
Total Checking/Savings	753,282.39
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	2,990.00
A/R - CUSI Billing Water Av	13,959.54
A/R - CUSI Billing Misc	757.05
A/R - CUSI Billing Meter Reads	17,874.60
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	21,441.23
Total CUSI Billing	56,971.20
Total Other Current Assets	57,251.20
Total Current Assets	810,533.59
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,849,076.76
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57
Net Income	237,183.44
Total Equity	3,043,076.76
TOTAL LIABILITIES & EQUITY	4,849,076.76

SFTR Metro District
Profit & Loss
July 2025

	Jul 25	Jan - Jul 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Backflow Fee	18,000.00	18,000.00
Water Availability Fee	47,040.00	141,120.00
Credit Card Fees	546.19	1,743.54
Water Sales	33,577.58	96,544.32
Tap Installation Income		
Tap Installation	4,400.00	4,400.00
Total Tap Installation Income	4,400.00	4,400.00
Interest - Banking/CD	331.06	3,571.61
Total Income	103,894.83	272,679.47
Gross Profit	103,894.83	272,679.47
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	502.60	8,929.88
Secom	67.13	469.91
Locates	0.00	223.45
Meter Reads	0.00	999.40
Payroll Expenses		
IRS	412.99	2,868.74
Colorado Dept of Rev	60.00	420.00
Salary Expense	1,463.45	10,244.13
Total Payroll Expenses	1,936.44	13,532.87
Accounting	425.00	1,300.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	156.10	3,725.95
Bank Fees - Other	30.00	330.00
Total Bank Fees	186.10	4,055.95
Legal Expenses	43.00	43.00
Mileage Reimbursement	1,635.20	7,819.14
Office/Admin Expenses	209.90	2,718.51
Reimbursement	150.00	2,106.92
Repairs and Maintenance		
Fuel Expense	10.00	40.00
Equipment Repairs	4,101.01	18,810.49
Repairs and Maintenance - Other	1,398.50	35,934.49
Total Repairs and Maintenance	5,509.51	54,784.98
Disinfection/Cert./Testing	420.00	18,881.27
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,627.06	22,197.20
Utilities-Water	8,822.41	74,640.93
Total Expense	22,534.35	219,224.20
Net Ordinary Income	81,360.48	53,455.27
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	14,000.00	14,000.00

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Profit & Loss
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	<u>Jul 25</u>	<u>Jan - Jul 25</u>
Total Tap Income	14,000.00	14,000.00
Bridge Income		
Interest Earned	94.42	463.34
Bridge Loan	69,518.61	208,555.83
Total Bridge Income	69,613.03	209,019.17
Total Other Income	83,613.03	223,019.17
Other Expense		
Tap Expense		
PIF-Customers	14,000.00	14,000.00
Total Tap Expense	14,000.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	25,276.00
Bank Service Charges	15.00	15.00
Total Bridge Loan Expenses	15.00	25,291.00
Total Other Expense	14,015.00	39,291.00
Net Other Income	69,598.03	183,728.17
Net Income	<u>150,958.51</u>	<u>237,183.44</u>